

Financial Statements (2023) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	9,695,892.70

Label	Amount
Total Revenue	9,695,892.70

Income Statement — Expenses

Account	Amount
COGS	3,672,689.71
Salaries Expense	2,542,583.19
Rent Expense	515,322.49
Utilities Expense	223,166.85
Professional Fees	352,908.28
Travel & Meals	470,252.84
Office Supplies	337,259.02
Repairs & Maintenance	196,074.73
Depreciation Expense	68,194.03
Misc Expense	124,708.16
Interest Expense	80,257.14

Label	Amount
Total Expenses	8,583,416.44

Label	Amount
Net Income	1,112,476.26

Financial Statements (2023) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	229.26
Accounts Receivable	10,828,143.94
Inventory	547,436.88
Prepaid Expenses	2,551.62
Equipment	480,915.28
Accumulated Depreciation	−265,555.59

Label	Amount
Total Assets	11,593,721.39

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	5,843,570.20
Accrued Expenses	10,930.08
Payroll Liabilities	485,335.16
Sales Tax Payable	498.18
Notes Payable	1,352,428.69

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	1,958,712.36
Retained Earnings	434,585.57

Add: Current-Year Net Income

Account	Amount
Net Income	1,112,476.26

Label	Amount
Liabilities + Equity (incl NI)	11,198,536.50

Materiality

Measure	Amount
0.75% of Revenue	72,719.20
2.00% of Assets	231,874.43
Planning Materiality	72,719.20
Performance Materiality	54,539.40